

Providence Road Church of Christ Financial Recap

	September 2016 - August 2017 (Full Year)		
	Budget	Actual	Difference (+ is Favorable)
Contributions	\$1,320,000	\$1,291,419	-\$28,581
Other Income	\$300	\$2,250	\$1,950
Total Income	\$1,320,300	\$1,293,670	-\$26,630
Expenses	\$1,320,106	\$1,232,996	\$87,109
Difference	\$194	\$60,673	\$60,479

Bank Balances as of August 31:

Operating Checking Acct	\$241,717
Benevolence Checking Acct	\$785
Savings Acct 1	\$5,538
Savings Acct 2	\$250,061
Investment Acct	\$0
Total Cash	\$528,100

ACT Fund Balances:

Step Ahead	\$675
Foreign Benev	\$0
Domestic Benev	\$0
Administration	\$280
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	\$954

Restricted Fund Balances as of EOM:

Missions - 2017	\$62,801
Missions - 2018	\$127,416
Faith for the Future CT Projects	\$10,409
Benevolence	\$20,040
Community Service	\$12,873
Music Ministry - CD Recordings	\$575
YouthQuest	\$5,990
Other Designated Purposes	\$1,251
Total Restricted Fund Balances	\$241,356

Reserves (85 days worth of expenses) \$286,744

Contributions YTD

